

**BOARD OF MINUTES  
AVENUES INSURANCE BROKERS, INC.  
27<sup>TH</sup> APRIL 2021**

**(2/F 8070 Alexander Suites Tanguile St., Corner Estrella Avenue, San Antonio Village,  
Makati City)**

**PRESENT:**

CHAIRMAN OF THE BOARD:	ALEC N. VEGA
CORPORATE SECRETARY:	ALEXANDER VEGA JR.
TREASURER:	ALISON N. VEGA
PRESIDENT:	RAMON R. ILUSTRE JR.
DIRECTOR:	ALVIN N. VEGA

**I. CALL OF ORDER**

The Chairman of the Board, Alec N. Vega, called the meeting to order at 2:00 in the afternoon.

**II. CERTIFICATION OF QUORUM**

Upon inquiry from the Chairman, the Corporate Secretary, Alexander N. Vega Jr., certified the presence of quorum with five members of the board present.

**III. APPROVAL OF 2020 AUDITED FINANCIAL STATEMENTS**

Mr. Ramon R. Ilustre Jr, President, presented to the Board the audit findings and final draft of the audited financial statements of Avenues Insurance Brokers, Inc for the year ended December 31, 2020 for comments and discussions. The President has recommended for approval the final draft of the audited financial statements to the Board of the Directors.

Thereupon, on motion duly made and seconded, the Board unanimously passed the following resolution:

"RESOLVED, that the financial statements of Avenues Insurance Brokers, Inc. for the year ended December 31, 2020 on which Mr. Joseph Cedric V. Calica and company, the external auditor of the Corporation are hereby approved and authorized for issue and release.

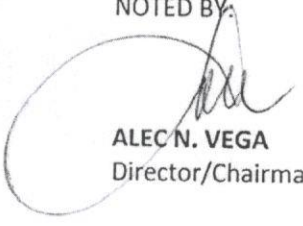
**IV. ADJOURNMENT**


There being no other matters to be discussed, the meeting was adjourned by 3:00 in the afternoon.

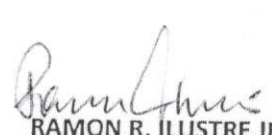
Prepared By:

  
**ALEXANDER N. VEGA JR.**  
Director/Corporate Secretary

NOTED BY:

  
**ALEC N. VEGA**  
Director/Chairman

  
**ALISON N. VEGA**  
Director/Treasurer

  
**RAMON R. ILUSTRE JR.**  
Director/President

**ALVIN N. VEGA**  
Director