

**BOARD MINUTES OF MEETINGS
AVENUES INSURANCE BROKERS, INC.**

12th June 2020

**(Alexander Suites 8070 Tanguile St. corner Estrella Ave., San Antonio Village
Makati City)**

PRESENT:

ALEC N. VEGA - CHAIRMAN OF THE BOARD
ALEXANDER VEGA JR. – CORPORATE SECRETARY
ALISON N. VEGA - TREASURER
RAMON ILUSTRE JR. – PRESIDENT

ALVIN VEGA – DIRECTOR

I. CALL OF ORDER

The Chairman of the Board, Alec N. Vega, called the meeting to order at 1:00 in the afternoon.

II. CERTIFICATION OF QUORUM

Upon inquiry from the Chairman, the Corporate Secretary, Alexander N. Vega Jr., certified the presence of a quorum with five (5) Directors present.

III. APPROVAL OF 2019 AUDITED FINANCIAL STATEMENTS

Mr. Ramon R. Ilustre Jr, President, presented to the Board the audit findings and final draft of the audited financial statements of the Corporation for the year ended December 31, 2019 for comments and discussions. The President has recommended for approval the final draft of the audited financial statements to the Board of the Directors.

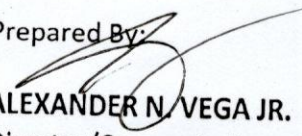
Thereupon, on motion duly made and seconded, the Board unanimously passed the following resolution:

“RESOLVED, that the financial statements of Avenues Insurance Brokers, Inc. for the year ended December 31, 2019 on which Mr. Joseph Cedric V. Calica and company, the external auditor of the Corporation are hereby approved and authorized for issue and release.”

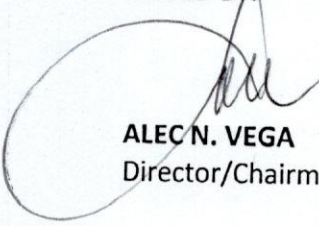
IV. ADJOURNMENT

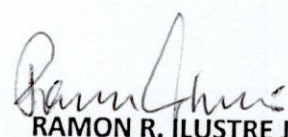
There being no other matters to be discussed, the meeting was adjourned by 3:00 in the afternoon.


Prepared By:


ALEXANDER N. VEGA JR.
Director/Corporate Secretary

NOTED BY:


ALEC N. VEGA
Director/Chairman


RAMON R. ILUSTRE JR.
Director/President


ALISON N. VEGA
Director/Treasurer

ALVIN N. VEGA
Director