Prepared by:

ALEXANDER N. VEGA JR.
CORPORATE SECRETARY
Signature over printed name

Noted by:

ALEC N. VEGA **CHAIRMAN OF THE BOARD** Signature over printed name	RAMON R. ILUSTRE JR. **PRESIDENT/CEO** Signature over printed name

ALISON N. VEGA
INDEPENDENT DIRECTOR

MINUTES OF THE SPECIAL BOARD MEETING
AVENUES INSURANCE BROKERS, INC.
29th May 2024
(2/F 8070 Alexander Suites Tanguile St., Corner Estrella Avenue, San Antonio Village, Makati City)

PRESENT:

CHAIRMAN OF THE BOARD:	ALEC N. VEGA
CORPORATE SECRETARY:	ALEXANDER VEGA JR.
TREASURER:	ALISON N. VEGA
PRESIDENT:	RAMON R. ILUSTRE JR.
DIRECTOR:	ALVIN N. VEGA

I. CALL OF ORDER

The Chairman of the Board, Alec N. Vega, called the meeting to order at 2:30 in the afternoon.

II. CERTIFICATION OF QUOROM

Upon inquiry from the Chairman, the Corporate Secretary, Alexander N. Vega Jr., certified the presence of quorum with five members of the board present.

III. AGENDA – APPROVAL OF AUDITED FS 2023

Mr. Ramon R. Ilustre Jr, President, presented to the Board the audit findings and final draft of the audited financial statements of Avenues Insurance Brokers, Inc for the year ended December 31, 2023 for comments and discussions. The President has recommended for approval the final draft of the audited financial statements to the Board of the Directors.

Thereupon, on motion duly made and seconded, the Board unanimously passed the following resolution:

“RESOLVED, that the financial statements of Avenues Insurance Brokers, Inc. for the year ended December 31, 2023 on which Mr. Joseph Cedric V. Calica and company, the external auditor of the Corporation are hereby approved and authorized for issue and release.

IV. ADJOURNMENT

There being no other matters to be discussed, the meeting was adjourned by 4:00 in the afternoon.