

# ABOUT OUR COMPANY



**Avenues Insurance Brokers, Inc. (AIBI)** is duly licensed by the **Insurance Commission (IC)** since its incorporation in March 13, 1997. Through the years, AIBI continues to operate and serve the growing demand for quality insurance services as an intermediary for non-life insurance including medical/HMO business with a compliant IC net worth of Php 25,000,000.00. The company also takes pride to have under its employ a seasoned team of insurance practitioners with a combined work experience of more than eighty (80) years in the industry.

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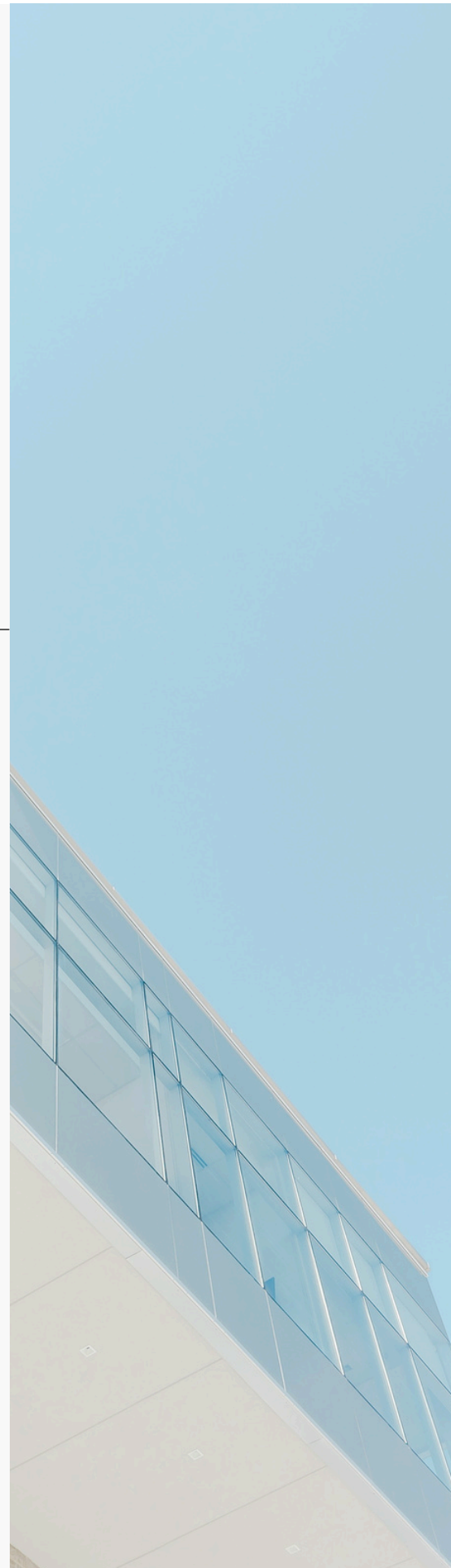
# VISION

To dispense personalized & top-notch insurance intermediary services to its clientele and to offer assistance/counsel to clients especially whenever claims occur involving any insurance contracts arranged on their behalf. The company endeavors to provide its employees with career & technical competence in the field of insurance

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# MISSION

To achieve steady growth, competitive spirit & sustainability through the years that can be translated in terms of high levels of customer satisfaction and confidence on the part of shareholders. Keep abreast with insurance developments & innovative products including other non-traditional lines as a way of expanding services.



# PRODUCTS & SERVICES

PRODUCT LINES	INTEREST INSURED
FIRE AND ALLIED PERILS	Residences, Offices including Commercial, Warehouse & Industrial establishments
MOTOR VEHICLE	Private, Commercial & Utility Vehicles
MARINE HULL AND CARGO	Vessels, Various Goods & Merchandize including Inland Transit Coverage with Truck Risks Clause against Collision, Overturning of Vehicles, Robbery& Hi-Jacking
ENGINEERING	Construction, Erection & Electronic All Risks
BONDS	Performance, Surety, Judicial & Customs
AVIATION	Aircraft, Hull Machinery & Equipment
LIABILITY	Personal & General including Products, Directors & Officers
LIFE & ACCIDENT	Group & Individuals including Travel
FLOATER	Heavy equipments
CASUALTY	Money Inside/Outside Premises & Payroll including Fidelity Guarantee, Business Robbery/Burglary
MEDICAL	Healthcare Insurance for Corporate Employees & their Dependents
RETIREMENT PLANS	Traditional and Non Traditional – Investment type
LIFE INSURANCE	Group Life - GYRT

## INDUSTRIES WE SERVE

The Company maintains and services the insurance requirements of various clients in industries and businesses as follows:

- Transportation & Allied Services
- Business Process Outsourcing (BPO)
- Construction
- Imports & Exports
- Manufacturing
- Shipping
- Trading & Service-Oriented Enterprises

## A PARTIAL LISTING OF MAJOR CLIENTS INCLUDES:

- AVEGA Bros. Integrated Shipping Services Corp.
- AVEGA Bros. Marine Carriers, Inc.
- AVEGA Bros. Trucking Services, Inc.
- Benson Industrial Cold Storage Inc.
- Commercial Property Builders, Inc.
- EDF Mgt. Services, Ltd.
- EUG Freight Services, Inc.
- Group 3 Design Studio
- Integrated Power & Control Provider, Inc.
- Landmark Mgt. (P&C), Ltd.
- Landmark Management Services, Ltd.
- Earth Homecare Products (Phils.) Inc. (formerly Neumann & Mueller Phils. Inc.)
- Phil. Commercial Tramp Shipping Corp.
- Planbank "Rural Bank of Canlubang Planters, Inc."
- P&C Beauty Managers Inc.
- Strategic Alternative Corp.
- Style Media Phils. Inc. (Philippine Tatler)
- Rohm Mechatech Phils., Inc.
- Rohm Electronics Phils., Inc.
- Sandy Victor Shipping Corp.
- Sta. Monica Freight Service, Inc.
- Strategic Alliance Corp.
- Team Pacific Corp.
- TeamSpan Global Solutions
- Visayan Interisland Shipping Corp.
- Yakult Marketing Group

## UNDERWRITING PRINCIPALS

The company mainly transacts business with major Insurance Companies doing business in the Philippines. Hereunder is the list of our primary underwriters:

- Chubb PH
- Cocolife
- East West Healthcare Inc.
- Etiqa Philippines Inc. (formerly Asian Life)
- FPG Insurance Co. Inc.
- Generali Life Insurance Phils. Inc.
- Health Maintenance Inc. (HMI)
- Intellicare
- Maxicare Healthcare Corp.
- Milestone Guaranty and Assurance Corp.
- The Premier Insurance & Surety Corp.
- PhilCare
- Phils. First Insurance
- Pacific Cross Philippines
- Paramount Life and General Insurance Corp. (formerly QBE-Seaboard)
- Standard Insurance Co., Inc.
- Starr International Insurance Phils. Branch
- Sun Life GREPA Financial, Inc.
- The Premier Life and General Assurance Corporation (formerly The Premier Insurance & Surety Corporation)
- Value Care Insurance Health System, Inc.

Through the years, the Company maintains a healthy business relationship with our panel of underwriting companies/insurance providers. It is important for Avenues Insurance Brokers, Inc. to have the most reliable underwriters to manage the diverse insurance needs of our clientele, proof of which is in the servicing and payment of claims involving any of our negotiated contracts of insurance



## OUR SERVICES

- **Insurance Audit/Placements:** The local staff of **Avenues Insurance Brokers, Inc.** is likewise qualified to conduct an insurance audit for its corporate clients to determine the type of policies, coverage extensions and other insuring conditions needed to adequately protect their interests and risk exposures. We ensure that the appropriate insurance contracts/placements for both individual and commercial clients are secured at the best and most competitive terms in the market.
- **Claims Administration:** The Company is like an extension office for all its clients especially where claims are concerned. A major part of our role as an **Insurance Broker** is to process & negotiate claims for on behalf of our Assureds. We believe that the timely and fair settlement of all valid & legal claims is the best proof of “after sales” service. Towards this end, we believe in consistently and continuously upgrading our staff’s qualifications in order that we may not only deliver, but **deliver the best service possible.**
- **Automation:** In keeping pace with technology, the company has already computerized its operational and accounting functions i.e. quotations, proposals to clients, placements/remittances to insurance companies, expiry listings/renewal notices including preparation of invoices, checks, vouchers and other related functions. Software & hardware systems are periodically upgraded to enhance the levels of efficiency of the company’s “backroom” operations.

## COMPANY STOCKHOLDERS / ORGANIZATION

The owners of the AVEGA Group of Companies have acquired 90% ownership in Avenues Insurance Brokers, Inc. since 2006. The majority owners of the company have been in the shipping business for more than twenty-five (25) years specializing in cargo handling, movement and integrated shipping services by utilizing its own vessels, barges &/or network of tie-ups with local shipping industry. With the integration and expansion program envisioned by the new management, Avenues Insurance Brokers, Inc. (AIBI) is doing niche marketing as well as continuously looking for new markets & products to augment/sustain its growth.

**AIBI’s corporate office** is located at 2/F Alexander Suites, 8070 Tanguile St., corner Estrella Ave., San Antonio Village, Makati City with contact nos. as follows: (02) 7217-4583 to 84; Marketing/Claims – (02) 8519-3693; Accounting/Collection – (02) 8832-9891.

## CORPORATE DIRECTORY

The Company’s Officers and Staff are ready and prepared to serve your insurance needs any time. Whilst we take pride in talent, experience and dedication of our current staff, our commitment that any service we offer can constantly be improved still keeps us on the lookout for people who can enhance our productivity and keep our clientele satisfied in the best way possible.

ALEC N. VEGA  
Chairman

RAMON R. ILUSTRE, JR.  
President & Managing Director

ALEXANDER N. VEGA, JR.  
Finance Director

JEEFRAY V. MAGNO  
Servicing & Claims Officer

APRIL ANE F. ASTROLOGO  
Executive Assistant – Marketing & Operations

MA. NOVA L. ARGENTE  
Senior Executive Assistant–Administration & Finance

MARRIEL A. MACA  
Servicing & Claims Asst.

While we take great pride in the talent, experience, and dedication of our professional team, we remain firmly committed to continuous improvement. Guided by this principle, we actively seek individuals who can contribute to our productivity and enhance the quality of service we deliver. This ensures that we consistently meet – and exceed – the expectations of our valued clientele.