

Sustainability Report

For the Year Ended December 31, 2024

Message from Management

At Avenues Insurance Brokers, Inc. (AIBI), we believe that to engage in sound business practices is part of corporate responsibility and sustainability. As an insurance intermediary it is also paramount to maintain the trust of both clients and insurance providers thus, our corporate relevance goes beyond just providing insurance solutions.

To summarize our Vision and Mission statements:

VISION: To dispense personalized, top-notch insurance intermediary services that will include timely assistance and expert counsel, especially in claims management.

MISSION: To achieve steady growth, competitive spirit & sustainability through the years

1. Company Overview

Legal Name: Avenues Insurance Brokers, Inc. (AIBI)

Nature of Business: Licensed Non-Life Insurance Broker

Office: 2F Alexander Suites, 8070 Tanguile St. corner Estrella Ave. SAV, Makati City

Year Established: March 13, 1997

Regulator: Insurance Commission, Republic of Philippines

Avenues Insurance Brokers, Inc. (AIBI) is a duly licensed non-life insurance intermediary committed to providing clients with reliable insurance solutions & protection backed up with excellent customer service as its path to viability from the date of its incorporation up to the present times.

Through the years AIBI has become a trustworthy insurance broker arranging/negotiating personalized risk solutions on behalf of its various clients- individuals, SMEs, and corporations through sustainable partnerships with leading underwriters in the insurance industry.

2. Governance and Ethics

The company complies fully with all Insurance Commission regulations and licensing prerequisites, including AMLA and Data Privacy Act requirements. Internal controls and compliance systems are in place to safeguard against potential fraud and ensure transparency. All employees are trained and reminded to practice integrity and professionalism in every transaction.

3. Environmental Responsibility

AIBI recognizes its role in promoting environmental sustainability through responsible office operations and digital innovation. The company has started the implementation of paperless transaction processes, including electronic policy handling and online client communication. Adopted energy-efficient practices such as LED lighting and controlled air conditioning usage. Recycling and waste segregation is likewise being promoted within office premises whilst keeping the work area clean and safe.

4. Social Responsibility

AIBI recognizes that its employees are its most valuable assets. Hence, it ensures a safe, exclusive, and growth-oriented work environment; provides regular training programs for employee development and well-being; encourages work-life balance and employee engagement activities.

There is also participation in some community initiatives such as donation drives for a specific purpose &/or cause.

5. Economic Contribution

AIBI contributes to the insurance industry by supporting local insurers and underwriters by fostering sustainable & long-term partnerships. The company has also provided steady employment to its employees through the years & ensures that all government mandatory payments are remitted accordingly.

6. Outlook and Continuing Commitment

Avenues Insurance Brokers, Inc. believes that responsible and good business practices are essential to long-term success. AIBI remains steadfast in its commitment to sustainable growth & viability as a going concern in the years to come. As a matter of fact, it has been in business for the last twenty-eight (28) years.

By embedding environmental, social, and governance (ESG) principles in its operations, AIBI aims to create lasting value to its clients, employees, and possibly on a broader scale, to the community in general.

7. Sustainable Products and Innovation

AIBI supports the promotion of sustainable insurance by offering clients options that align with risk mitigation, resilience, and long-term protection. The company continuously explores digital platforms to enhance accessibility and reduce environmental impact through paperless operations.



Ramon R. Ilustre Jr.
President